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## **PLAZA HOME MORTGAGE NOW ACCEPTING FULL E-CLOSINGS**

**SAN DIEGO, Calif., – July 21, 2020** – Plaza Home Mortgage, Inc., one of the nation’s leading wholesale and correspondent mortgage lenders, today announced that the company will now accept full e-Closings on all conventional Fannie Mae® and Freddie Mac eligible loans originated in jurisdictions that permit them.

Full e-Closing will be available across all of Plaza’s channels – Wholesale, National Correspondent and Mini-Correspondent. The fully digital process eliminates the need for “wet” signatures and face-to-face closing appointments as all documents may be e-Signed and e-Notarized, including the note and security instruments. E-Notes are authorized in all 50 states and the District of Columbia and more than 40 states currently accept remote online notarization (RON.)

With the full e-Closing, settlement agents can send borrowers their closing documents electronically one to two days before the closing date. This allows the borrower time to review the documents, ask questions and then e-Sign in a recorded audio/video session with a RON-certified notary.

e-Closing will enable Plaza clients to offer their borrowers a more convenient, safer closing alternative. The digital process also reduces processing costs and will, over time, streamline closings and accelerate funding.

“Our full e-Closing option provides a complete digital experience for both our clients and their borrowers,” said Mike Fontaine, Chief Operating Officer and Chief Financial Officer of Plaza Home Mortgage. “Simply stated, it’s an enhancement that helps transform loan origination, especially given the necessity of moving to an online, remote experience in our current environment.”

## **About Plaza Home Mortgage**

Founded in 2000, Plaza Home Mortgage, Inc. is a privately owned, full-service national correspondent and wholesale lender. Headquartered in San Diego, Plaza is dedicated to building quality, long-term relationships with its correspondent and mortgage broker clients by offering a wide variety of programs and an exceptional client experience. For more information, visit [www.plazahomemortgage.com](http://www.plazahomemortgage.com) or call 866.260.2529.

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