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PLAZA HOME MORTGAGE EXPANDS ITS SOLUTIONS NON-QM PROGRAM *Enhancements Include New Bank Statement Options*

SAN DIEGO, Calif., – April 2, 2019 – Plaza Home Mortgage, Inc., one of the nation’s leading wholesale and correspondent mortgage lenders, today announced it has expanded its Solutions Non-QM program to allow brokers and correspondent lenders to qualify more non-traditional borrowers.

The Solutions Non-QM program is available on a delegated or non-delegated basis and is designed to enable clients to capture more non-traditional borrowers. The expanded program now offers clients more flexible features, including loan amounts up to \$2,500,000; flexible income documentation including 12 and 24-month full doc or 12 and 24-month personal and business bank statements; and debt to income (DTI) ratios up to 50%. The program also offers interest-only options; expanded eligibility on all document types and lower reserve requirements. In addition, wholesale brokers signed up with Plaza can now send in the bank statements, and Plaza will calculate the qualifying income on their behalf prior to loan submission.

“In today’s tight environment, originators create value and build relationships by being problem solvers. This requires a wide and expanding array of products and tools at their disposal,” said Michael Fontaine, chief operating officer and chief financial officer at Plaza Home Mortgage. “Our expanded Solutions Non-QM program is just one of Plaza’s many programs that make it easier for originators to serve more non-traditional borrowers and to differentiate themselves to referral sources.”

For more information on the Solutions Non-QM program, contact hereforyou@plazahomemortgage.com.

About Plaza Home Mortgage

Founded in 2000, Plaza Home Mortgage, Inc. is a privately owned, full-service national correspondent and wholesale lender. Headquartered in San Diego, Plaza is dedicated to building quality, long-term relationships with its correspondent and mortgage broker clients by

offering a wide variety of programs and an exceptional client experience. For more information, visit www.plazahomemortgage.com or call 866.260.2529.

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