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PLAZA HOME MORTGAGE, INC. ANNOUNCES VA RENOVATION LOAN PROGRAM

—Now Veteran Borrowers Can Get Up to \$50,000 for Remodeling as Part of Their Purchase Loan —

SAN DIEGO, Calif., – September 20, 2018 – Plaza Home Mortgage, Inc., a national wholesale and correspondent lender, has announced a VA Renovation Loan Program that will help veterans buy and upgrade homes; an increasingly popular strategy in today's high-cost, tight inventory housing market.

The offering is now available through Plaza Home Mortgage's National Correspondent and Wholesale channels. It allows qualified borrowers to purchase a home with no down payment requirement, and finance up to \$50,000 in improvements all in one loan. The program can also be used for refinancing up to 100 percent of the after-improved value of the home. The VA Renovation Loan Program is typically more affordable than alternative financing.

"In many parts of the country, veterans are facing the dual challenges of rising home prices and limited inventory when they are shopping for a home," said Jeff Leinan, senior vice president, National Wholesale Production of Plaza Home Mortgage. "This innovative program gives these borrowers the flexibility of buying less expensive homes that may need work, and financing the purchase and the upgrades in one affordable loan."

About Plaza Home Mortgage

Founded in 2000, Plaza Home Mortgage, Inc. is a privately owned, full-service national lender, offering Wholesale, Correspondent, Renovation and Reverse residential mortgages. Headquartered in San Diego, California, Plaza maintains a network of Operations Centers and employs mortgage associates nationwide. Plaza is dedicated to building quality, long-term relationships with its mortgage broker and correspondent clients by offering comprehensive programs and an exceptional customer experience. For more information, visit www.plazahomemortgage.com or call 866.260.2529.